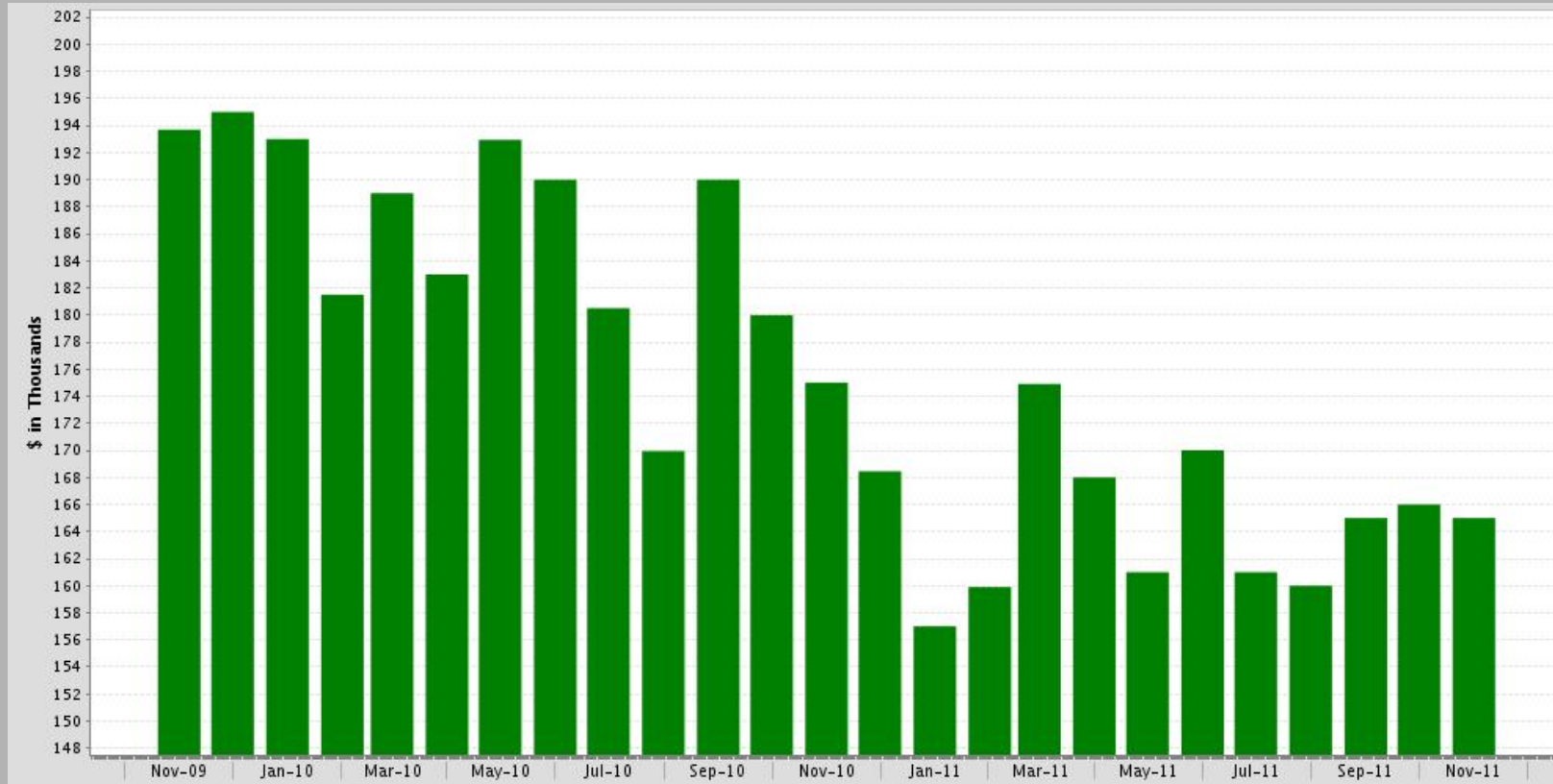


## Median Sold Price by Month

**Nov-09 vs. Nov-11: The median sold price is down 15%**



### Nov-09 vs. Nov-11

Nov-09	Nov-11	Change	%
193,700	165,000	-28,700	-15%



MLS: ARMLS    Period: 2 years (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Single Family-Detached)    Sq Ft: All  
 Cities: Chandler

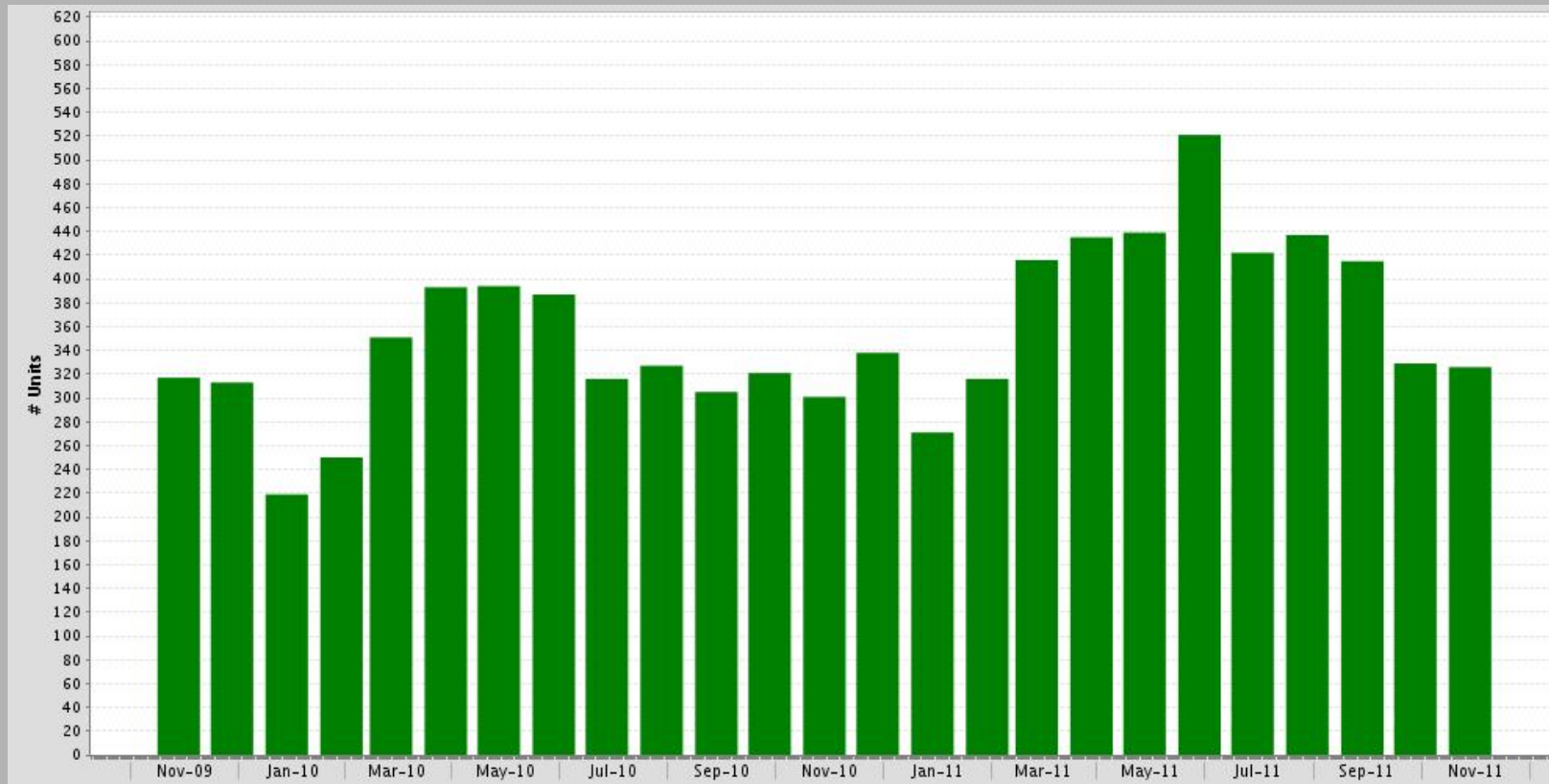
## Median Sold Price by Month

Nov-09 vs. Nov-11: The median sold price is down 15%

Time Period	Median Price	# Units	Average DOM
Nov-11	165,000	326	62
Oct-11	166,000	329	53
Sep-11	165,000	415	58
Aug-11	160,000	437	69
Jul-11	161,000	422	63
Jun-11	170,000	521	70
May-11	161,000	439	67
Apr-11	168,000	435	74
Mar-11	174,900	416	78
Feb-11	159,900	316	78
Jan-11	157,000	271	79
Dec-10	168,450	338	79
Nov-10	175,000	301	69
Oct-10	180,000	321	64
Sep-10	190,000	305	72
Aug-10	169,950	327	62
Jul-10	180,500	316	65
Jun-10	190,000	387	64
May-10	192,950	394	67
Apr-10	183,000	393	55
Mar-10	189,000	351	76
Feb-10	181,500	250	99
Jan-10	193,000	219	91
Dec-09	195,000	313	92
Nov-09	193,700	317	85

## Sold Properties by Month

Nov-09 vs. Nov-11: The number of Sold properties is up 3%



### Nov-09 vs. Nov-11

Nov-09	Nov-11	Change	%
317	326	9	+3%



MLS: ARMLS    Period: 2 years (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Single Family-Detached)    Sq Ft: All  
 Cities: Chandler

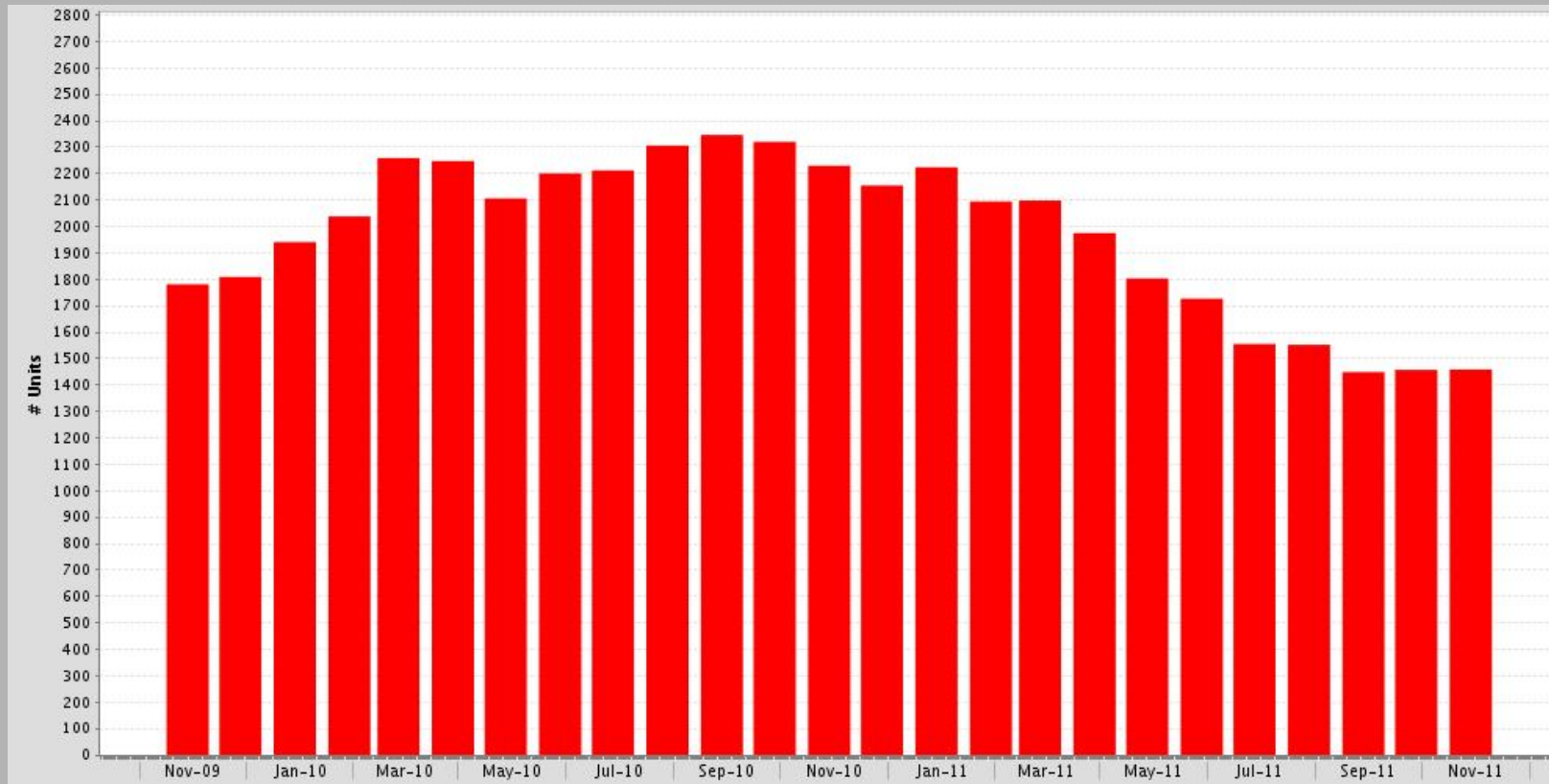
## Sold Properties by Month

Nov-09 vs. Nov-11: The number of Sold properties is up 3%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Nov-11	326	165,000	62	157	48.2	149,900	169	51.8	180,000
Oct-11	329	166,000	53	168	51.1	162,300	161	48.9	175,000
Sep-11	415	165,000	58	193	46.5	141,000	222	53.5	179,950
Aug-11	437	160,000	69	207	47.4	135,500	230	52.6	180,556
Jul-11	422	161,000	63	199	47.2	137,900	223	52.8	190,000
Jun-11	521	170,000	70	261	50.1	147,500	260	49.9	192,005
May-11	439	161,000	67	230	52.4	139,500	209	47.6	192,500
Apr-11	435	168,000	74	206	47.4	140,000	229	52.6	195,000
Mar-11	416	174,900	78	221	53.1	151,000	195	46.9	200,000
Feb-11	316	159,900	78	169	53.5	146,000	147	46.5	183,500
Jan-11	271	157,000	79	167	61.6	145,000	104	38.4	184,150
Dec-10	338	168,450	79	191	56.5	145,000	147	43.5	220,000
Nov-10	301	175,000	69	161	53.5	152,000	140	46.5	199,226
Oct-10	321	180,000	64	156	48.6	158,900	165	51.4	209,000
Sep-10	305	190,000	72	167	54.8	165,000	138	45.2	234,895
Aug-10	327	169,950	62	182	55.7	149,950	145	44.3	210,000
Jul-10	316	180,500	65	172	54.4	168,500	144	45.6	205,000
Jun-10	387	190,000	64	185	47.8	154,900	202	52.2	228,500
May-10	394	192,950	67	167	42.4	169,900	227	57.6	220,000
Apr-10	393	183,000	55	189	48.1	164,000	204	51.9	199,500
Mar-10	351	189,000	76	162	46.1	172,000	189	53.9	210,000
Feb-10	250	181,500	99	122	48.8	156,205	128	51.2	220,250
Jan-10	219	193,000	91	117	53.4	166,000	102	46.6	215,750
Dec-09	313	195,000	92	162	51.8	168,000	151	48.2	216,000
Nov-09	317	193,700	85	132	41.6	168,298	185	58.4	227,000

## For Sale Properties by Month

Nov-09 vs. Nov-11: The number of For Sale properties is down 18%



### Nov-09 vs. Nov-11

Nov-09	Nov-11	Change	%
1,781	1,459	-322	-18%



MLS: ARMLS    Period: 2 years (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Single Family-Detached)    Sq Ft: All  
 Cities: Chandler

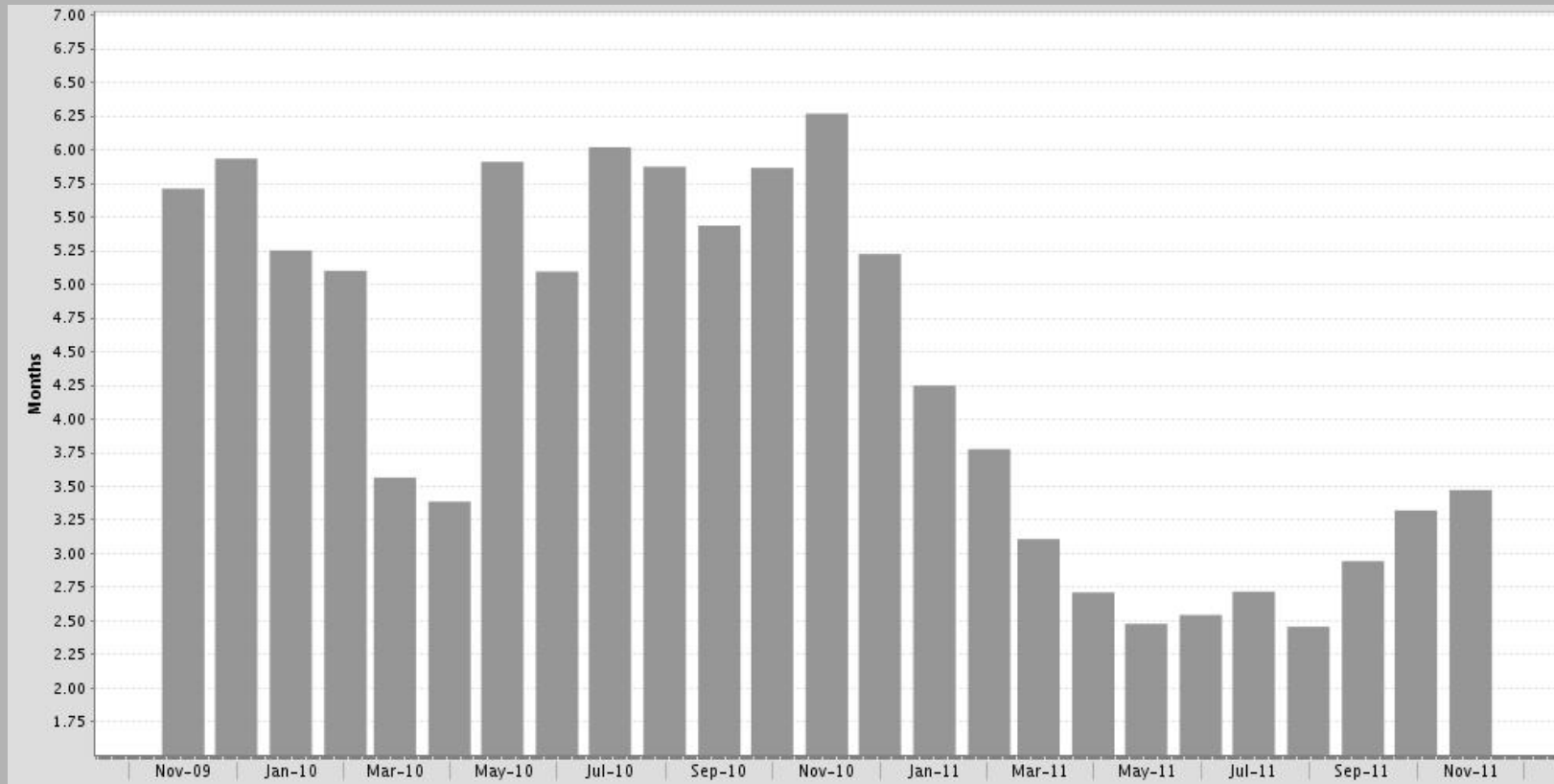
## For Sale Properties by Month

Nov-09 vs. Nov-11: The number of For Sale properties is down 18%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Nov-11	1,459	199,500	89	594	40.7	160,000	865	59.3	230,000
Oct-11	1,457	194,900	88	590	40.5	164,900	867	59.5	225,000
Sep-11	1,449	192,000	91	603	41.6	160,500	846	58.4	225,450
Aug-11	1,552	185,000	89	643	41.4	159,900	909	58.6	218,000
Jul-11	1,555	179,000	93	664	42.7	149,900	891	57.3	218,900
Jun-11	1,727	178,000	93	733	42.4	144,900	994	57.6	219,900
May-11	1,803	175,000	98	808	44.8	140,290	995	55.2	219,900
Apr-11	1,975	174,500	97	897	45.4	139,900	1,078	54.6	214,950
Mar-11	2,098	169,900	102	978	46.6	140,000	1,120	53.4	209,400
Feb-11	2,094	169,900	106	985	47.0	146,000	1,109	53.0	199,900
Jan-11	2,224	170,000	106	1,042	46.9	149,000	1,182	53.1	199,900
Dec-10	2,155	175,000	112	1,054	48.9	150,000	1,101	51.1	204,900
Nov-10	2,230	174,900	106	1,079	48.4	149,900	1,151	51.6	209,900
Oct-10	2,320	179,900	101	1,108	47.8	150,000	1,212	52.2	212,000
Sep-10	2,346	184,949	100	1,094	46.6	155,000	1,252	53.4	219,825
Aug-10	2,306	187,800	99	1,054	45.7	159,000	1,252	54.3	219,950
Jul-10	2,212	185,000	99	1,020	46.1	150,750	1,192	53.9	220,000
Jun-10	2,201	189,500	97	996	45.2	159,250	1,205	54.8	220,000
May-10	2,106	199,000	97	917	43.5	160,000	1,189	56.5	230,000
Apr-10	2,248	200,000	92	952	42.4	168,150	1,296	57.6	234,950
Mar-10	2,259	200,000	92	964	42.7	169,000	1,295	57.3	235,000
Feb-10	2,038	200,000	95	885	43.4	174,900	1,153	56.6	233,900
Jan-10	1,941	200,000	103	837	43.1	174,000	1,104	56.9	230,000
Dec-09	1,809	204,900	105	793	43.8	175,000	1,016	56.2	237,500
Nov-09	1,781	214,900	103	760	42.7	179,900	1,021	57.3	243,000

# Months Supply of Inventory

Nov-09 vs. Nov-11: The average months supply of inventory is down 39%



### Nov-09 vs. Nov-11

Nov-09	Nov-11	Change	%
5.7	3.5	-2.2	-39%



MLS: ARMLS    Period: 2 years (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Single Family-Detached)    Sq Ft: All  
 Cities: Chandler

## Months Supply of Inventory

Nov-09 vs. Nov-11: The average months supply of inventory is down 39%

Time Period	# Units For Sale Last Day of Month	# UC Units During Month	MSI	UC Average DOM
Nov-11	1,052	303	3.5	51
Oct-11	1,046	315	3.3	56
Sep-11	1,007	342	2.9	60
Aug-11	1,020	415	2.5	55
Jul-11	1,049	386	2.7	58
Jun-11	1,145	450	2.5	63
May-11	1,180	476	2.5	64
Apr-11	1,326	489	2.7	70
Mar-11	1,458	469	3.1	80
Feb-11	1,522	403	3.8	79
Jan-11	1,640	386	4.2	81
Dec-10	1,646	315	5.2	76
Nov-10	1,755	280	6.3	73
Oct-10	1,795	306	5.9	71
Sep-10	1,794	330	5.4	75
Aug-10	1,780	303	5.9	65
Jul-10	1,721	286	6.0	67
Jun-10	1,676	329	5.1	62
May-10	1,637	277	5.9	68
Apr-10	1,585	468	3.4	63
Mar-10	1,615	453	3.6	61
Feb-10	1,581	310	5.1	63
Jan-10	1,481	282	5.3	91
Dec-09	1,418	239	5.9	84
Nov-09	1,388	243	5.7	78