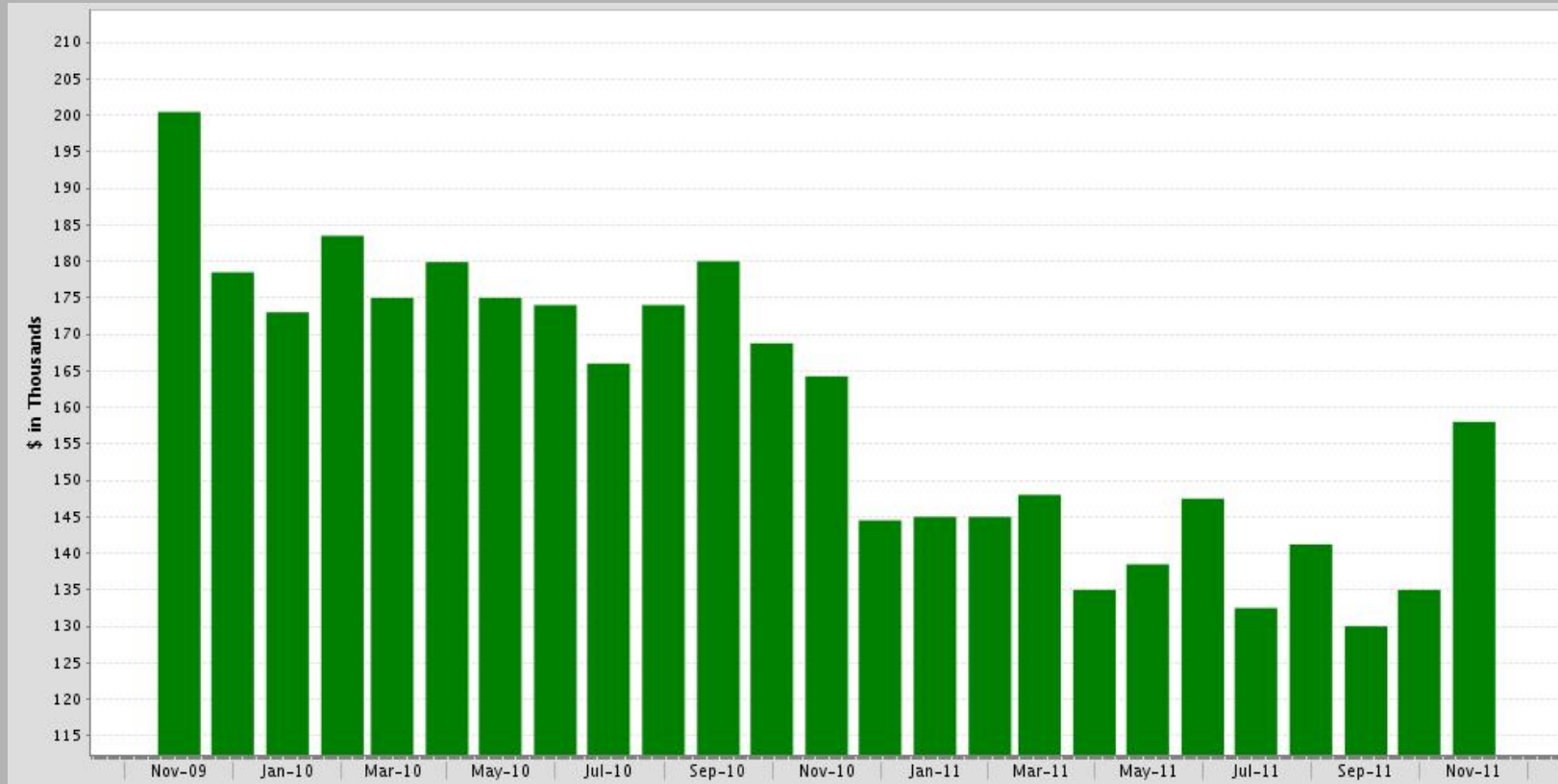


## Median Sold Price by Month

**Nov-09 vs. Nov-11: The median sold price is down 21%**



### Nov-09 vs. Nov-11

Nov-09	Nov-11	Change	%
200,450	158,000	-42,450	-21%



MLS: ARMLS    Period: 2 years (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Single Family-Detached)    Sq Ft: All  
 Cities: Tempe

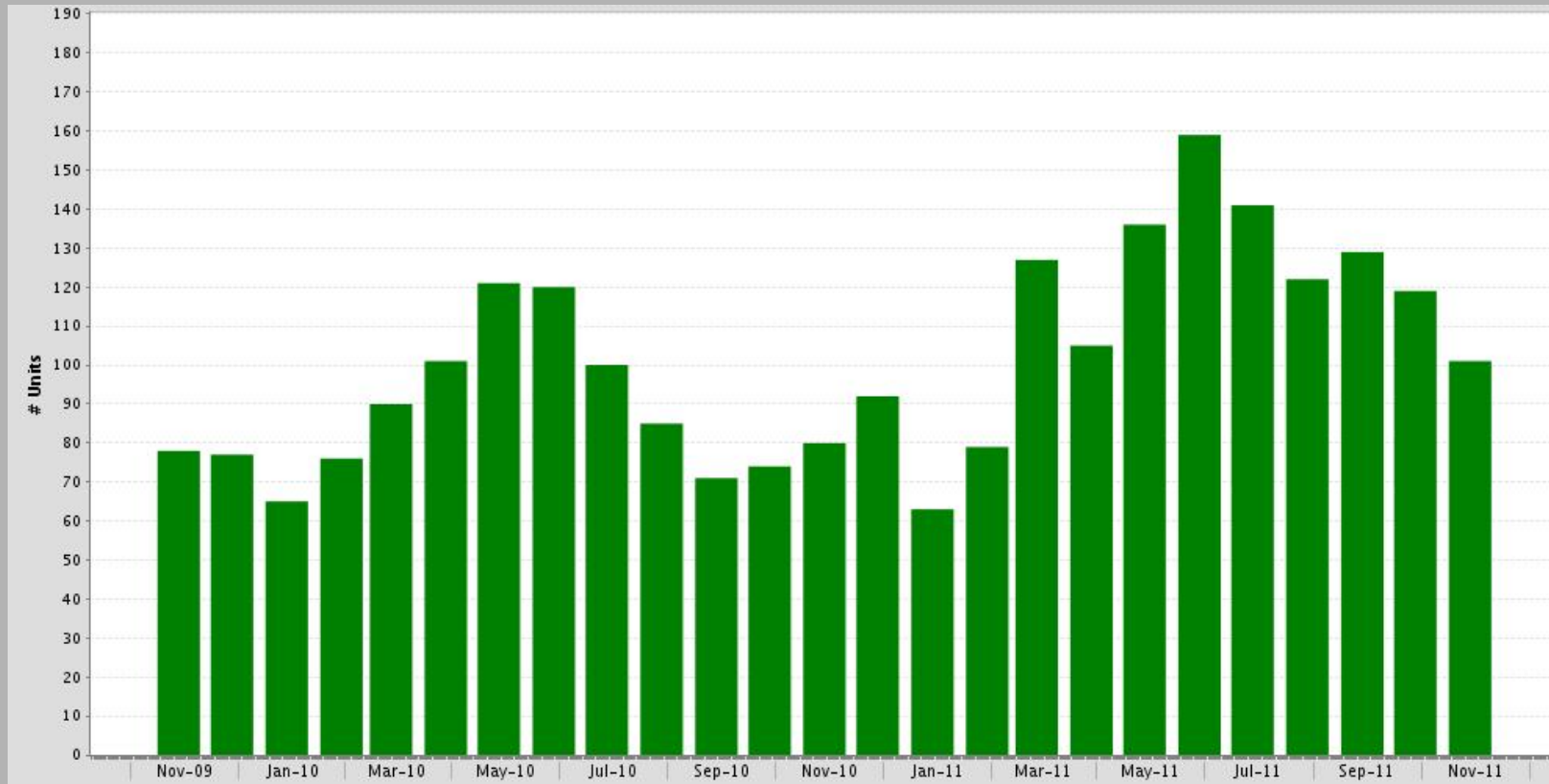
## Median Sold Price by Month

Nov-09 vs. Nov-11: The median sold price is down 21%

Time Period	Median Price	# Units	Average DOM
Nov-11	158,000	101	65
Oct-11	135,000	119	68
Sep-11	130,000	129	55
Aug-11	141,200	122	70
Jul-11	132,500	141	77
Jun-11	147,500	159	63
May-11	138,500	136	73
Apr-11	135,000	105	76
Mar-11	148,000	127	84
Feb-11	145,000	79	58
Jan-11	145,000	63	73
Dec-10	144,500	92	77
Nov-10	164,250	80	63
Oct-10	168,750	74	82
Sep-10	180,000	71	66
Aug-10	174,000	85	74
Jul-10	166,000	100	59
Jun-10	174,000	120	59
May-10	175,000	121	64
Apr-10	179,900	101	73
Mar-10	175,000	90	81
Feb-10	183,500	76	94
Jan-10	173,000	65	74
Dec-09	178,500	77	84
Nov-09	200,450	78	79

## Sold Properties by Month

Nov-09 vs. Nov-11: The number of Sold properties is up 29%



### Nov-09 vs. Nov-11

**Nov-09**

**Nov-11**

**Change**

**%**

78

101

23

+29%



MLS: ARMLS    Period: 2 years (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Single Family-Detached)    Sq Ft: All  
 Cities: Tempe

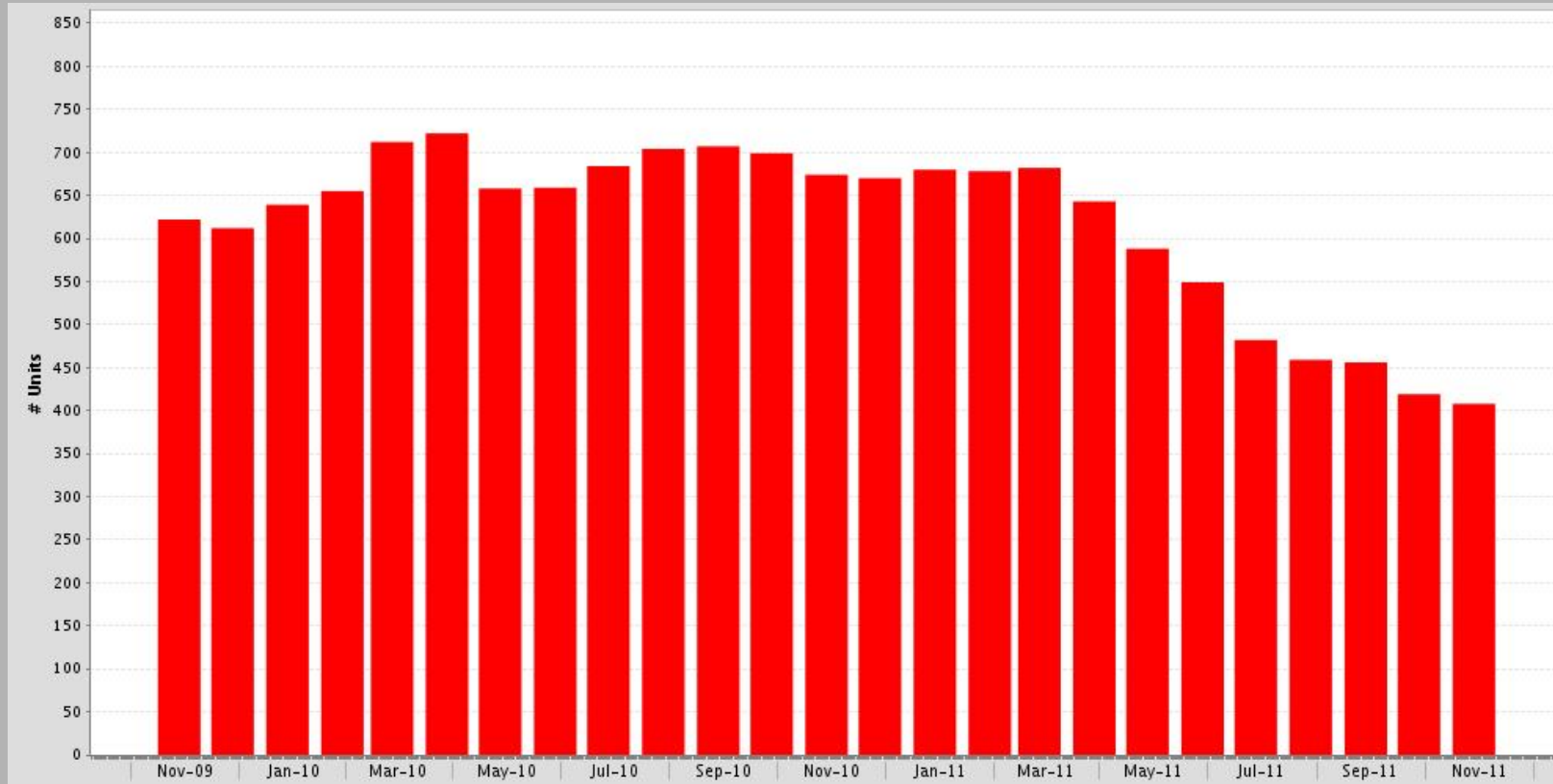
## Sold Properties by Month

Nov-09 vs. Nov-11: The number of Sold properties is up 29%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Nov-11	101	158,000	65	36	35.6	135,000	65	64.4	185,000
Oct-11	119	135,000	68	59	49.6	119,900	60	50.4	143,000
Sep-11	129	130,000	55	60	46.5	110,500	69	53.5	170,000
Aug-11	122	141,200	70	49	40.2	110,500	73	59.8	174,900
Jul-11	141	132,500	77	68	48.2	108,500	73	51.8	179,000
Jun-11	159	147,500	63	78	49.1	117,450	81	50.9	184,000
May-11	136	138,500	73	66	48.5	117,132	70	51.5	180,000
Apr-11	105	135,000	76	54	51.4	123,750	51	48.6	157,500
Mar-11	127	148,000	84	62	48.8	112,000	65	51.2	180,000
Feb-11	79	145,000	58	47	59.5	119,000	32	40.5	190,825
Jan-11	63	145,000	73	36	57.1	124,000	27	42.9	185,000
Dec-10	92	144,500	77	44	47.8	120,000	48	52.2	175,000
Nov-10	80	164,250	63	39	48.8	128,000	41	51.2	195,000
Oct-10	74	168,750	82	35	47.3	120,500	39	52.7	250,000
Sep-10	71	180,000	66	28	39.4	144,550	43	60.6	190,000
Aug-10	85	174,000	74	36	42.4	146,000	49	57.6	195,000
Jul-10	100	166,000	59	47	47.0	152,000	53	53.0	188,000
Jun-10	120	174,000	59	41	34.2	140,000	79	65.8	210,000
May-10	121	175,000	64	56	46.3	137,500	65	53.7	195,000
Apr-10	101	179,900	73	36	35.6	144,300	65	64.4	205,000
Mar-10	90	175,000	81	46	51.1	149,000	44	48.9	205,000
Feb-10	76	183,500	94	27	35.5	163,599	49	64.5	193,000
Jan-10	65	173,000	74	32	49.2	160,000	33	50.8	211,250
Dec-09	77	178,500	84	34	44.2	140,290	43	55.8	212,000
Nov-09	78	200,450	79	34	43.6	157,500	44	56.4	232,500

## For Sale Properties by Month

Nov-09 vs. Nov-11: The number of For Sale properties is down 34%



### Nov-09 vs. Nov-11

Nov-09	Nov-11	Change	%
622	408	-214	-34%



MLS: ARMLS    Period: 2 years (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Single Family-Detached)    Sq Ft: All  
 Cities: Tempe

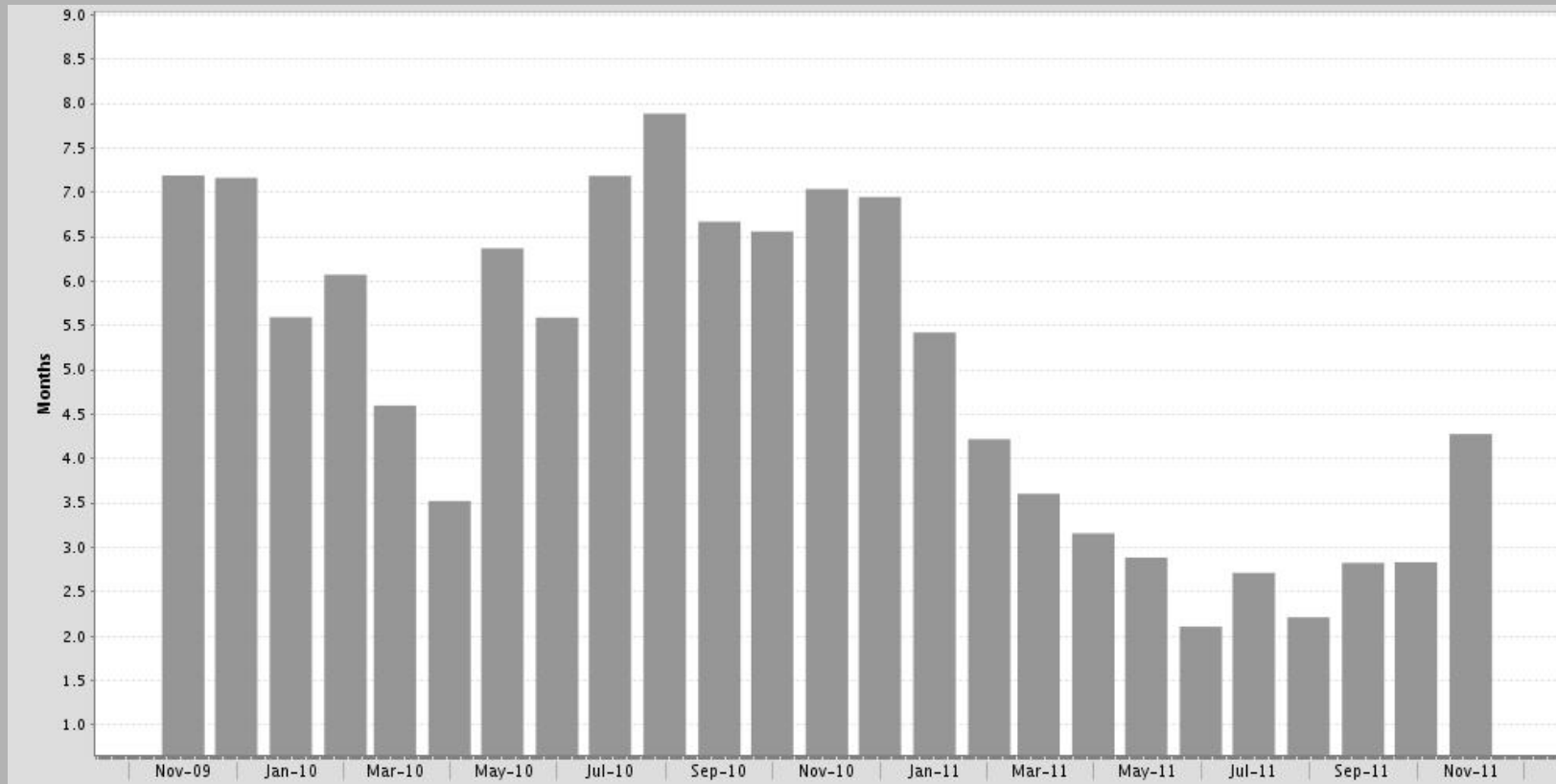
## For Sale Properties by Month

Nov-09 vs. Nov-11: The number of For Sale properties is down 34%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Nov-11	408	160,000	94	168	41.2	133,250	240	58.8	189,450
Oct-11	419	155,200	93	173	41.3	130,000	246	58.7	189,900
Sep-11	456	150,000	83	194	42.5	125,000	262	57.5	185,000
Aug-11	459	152,900	93	194	42.3	125,000	265	57.7	195,000
Jul-11	482	147,500	97	200	41.5	119,302	282	58.5	182,450
Jun-11	549	150,000	102	241	43.9	119,900	308	56.1	195,450
May-11	588	149,950	105	259	44.0	119,900	329	56.0	189,900
Apr-11	643	149,500	111	274	42.6	120,000	369	57.4	179,900
Mar-11	682	147,900	110	292	42.8	120,000	390	57.2	172,400
Feb-11	678	149,900	118	299	44.1	124,000	379	55.9	179,900
Jan-11	680	150,000	121	303	44.6	125,000	377	55.4	179,999
Dec-10	670	154,900	121	288	43.0	124,950	382	57.0	182,000
Nov-10	674	159,900	117	277	41.1	125,000	397	58.9	189,888
Oct-10	699	165,000	109	281	40.2	130,000	418	59.8	195,000
Sep-10	707	169,000	106	279	39.5	135,000	428	60.5	199,000
Aug-10	704	170,000	102	269	38.2	140,000	435	61.8	199,900
Jul-10	684	175,000	104	239	34.9	140,000	445	65.1	200,000
Jun-10	659	179,900	105	225	34.1	148,400	434	65.9	216,000
May-10	658	189,250	100	213	32.4	149,900	445	67.6	229,900
Apr-10	722	189,000	91	242	33.5	149,250	480	66.5	224,900
Mar-10	712	189,250	91	248	34.8	149,900	464	65.2	225,000
Feb-10	655	189,900	97	232	35.4	149,900	423	64.6	225,000
Jan-10	639	199,000	103	222	34.7	149,400	417	65.3	231,900
Dec-09	612	199,900	104	222	36.3	151,950	390	63.7	235,000
Nov-09	622	199,900	99	214	34.4	155,000	408	65.6	239,900

# Months Supply of Inventory

Nov-09 vs. Nov-11: The average months supply of inventory is down 41%



### Nov-09 vs. Nov-11

**Nov-09**

**Nov-11**

**Change**

**%**

7.2

4.3

-2.9

-41%



MLS: ARMLS    Period: 2 years (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Single Family-Detached)    Sq Ft: All  
 Cities: Tempe

## Months Supply of Inventory

Nov-09 vs. Nov-11: The average months supply of inventory is down 41%

Time Period	# Units For Sale Last Day of Month	# UC Units During Month	MSI	UC Average DOM
Nov-11	308	72	4.3	51
Oct-11	289	102	2.8	58
Sep-11	311	110	2.8	51
Aug-11	290	131	2.2	64
Jul-11	323	119	2.7	62
Jun-11	333	158	2.1	76
May-11	404	140	2.9	60
Apr-11	436	138	3.2	84
Mar-11	483	134	3.6	67
Feb-11	498	118	4.2	85
Jan-11	526	97	5.4	81
Dec-10	528	76	6.9	75
Nov-10	542	77	7.0	80
Oct-10	551	84	6.6	66
Sep-10	547	82	6.7	69
Aug-10	560	71	7.9	76
Jul-10	539	75	7.2	73
Jun-10	503	90	5.6	63
May-10	516	81	6.4	57
Apr-10	518	147	3.5	60
Mar-10	529	115	4.6	60
Feb-10	504	83	6.1	86
Jan-10	481	86	5.6	87
Dec-09	480	67	7.2	78
Nov-09	489	68	7.2	63