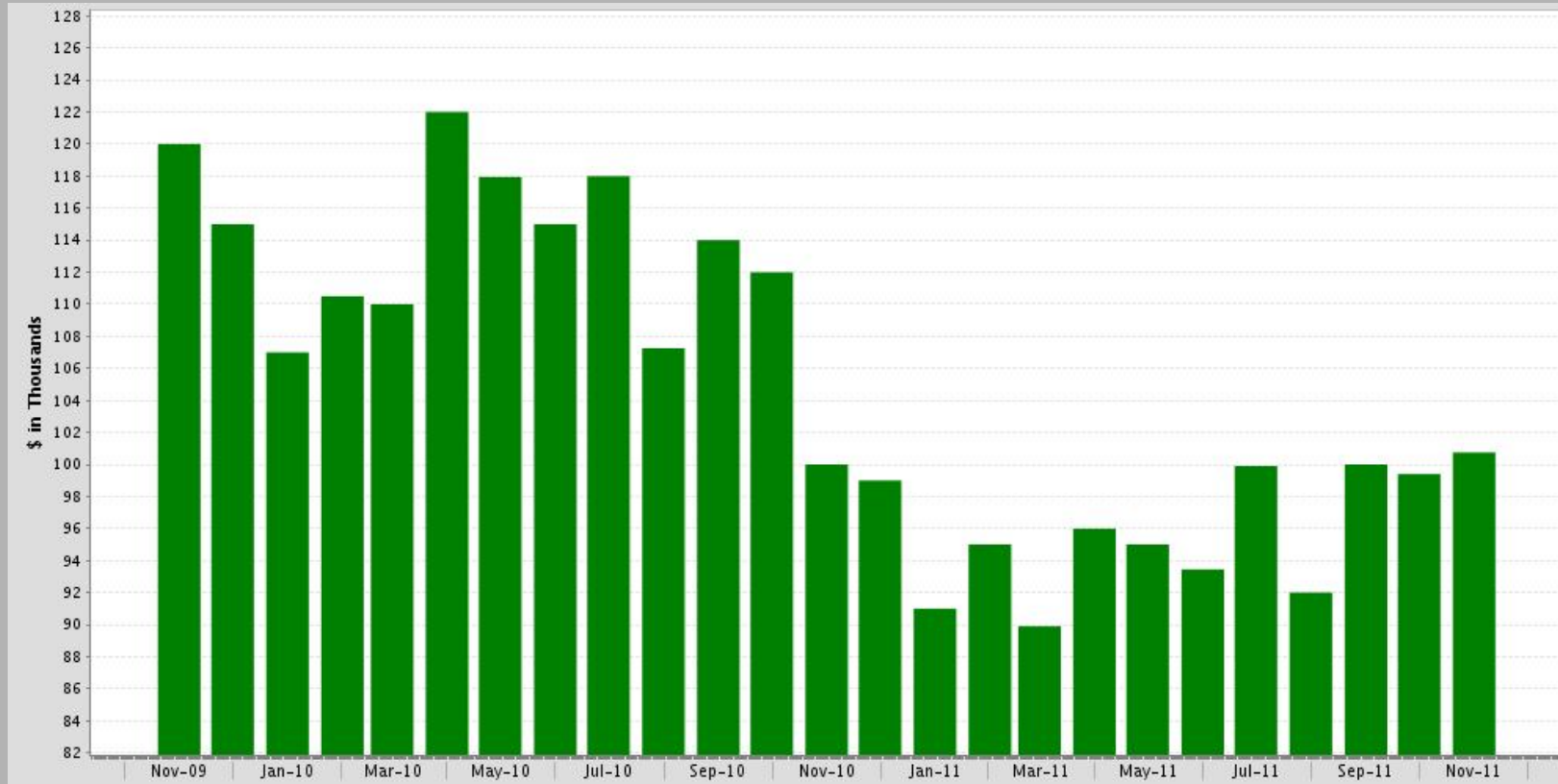


Median Sold Price by Month

Nov-09 vs. Nov-11: The median sold price is down 16%



Nov-09 vs. Nov-11

Nov-09	Nov-11	Change	%
120,000	100,750	-19,250	-16%



MLS: ARMLS Period: 2 years (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential: (Single Family-Detached) Sq Ft: All
 Cities: Glendale

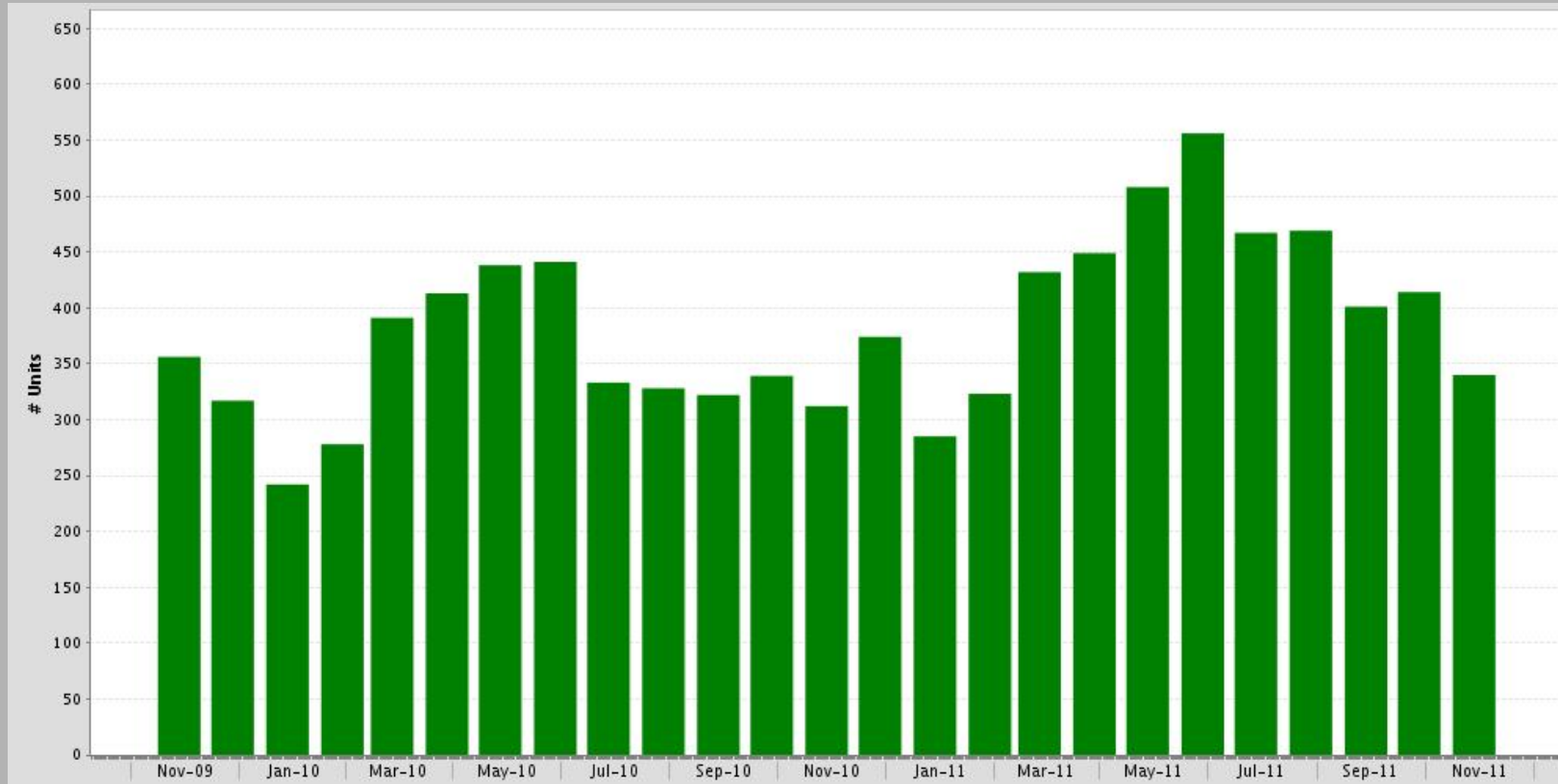
Median Sold Price by Month

Nov-09 vs. Nov-11: The median sold price is down 16%

Time Period	Median Price	# Units	Average DOM
Nov-11	100,750	340	53
Oct-11	99,400	414	50
Sep-11	100,000	401	59
Aug-11	92,000	469	62
Jul-11	99,900	467	63
Jun-11	93,450	556	62
May-11	95,000	508	64
Apr-11	96,000	449	70
Mar-11	89,900	432	72
Feb-11	95,000	323	76
Jan-11	91,000	285	65
Dec-10	99,000	374	68
Nov-10	100,000	312	64
Oct-10	112,000	339	59
Sep-10	114,000	322	57
Aug-10	107,250	328	65
Jul-10	118,000	333	57
Jun-10	115,000	441	57
May-10	117,950	438	50
Apr-10	122,000	413	58
Mar-10	110,000	391	61
Feb-10	110,500	278	83
Jan-10	107,000	242	64
Dec-09	115,000	317	65
Nov-09	120,000	356	68

Sold Properties by Month

Nov-09 vs. Nov-11: The number of Sold properties is down 4%



Nov-09 vs. Nov-11

Nov-09	Nov-11	Change	%
356	340	-16	-4%



MLS: ARMLS Period: 2 years (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
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 Cities: Glendale

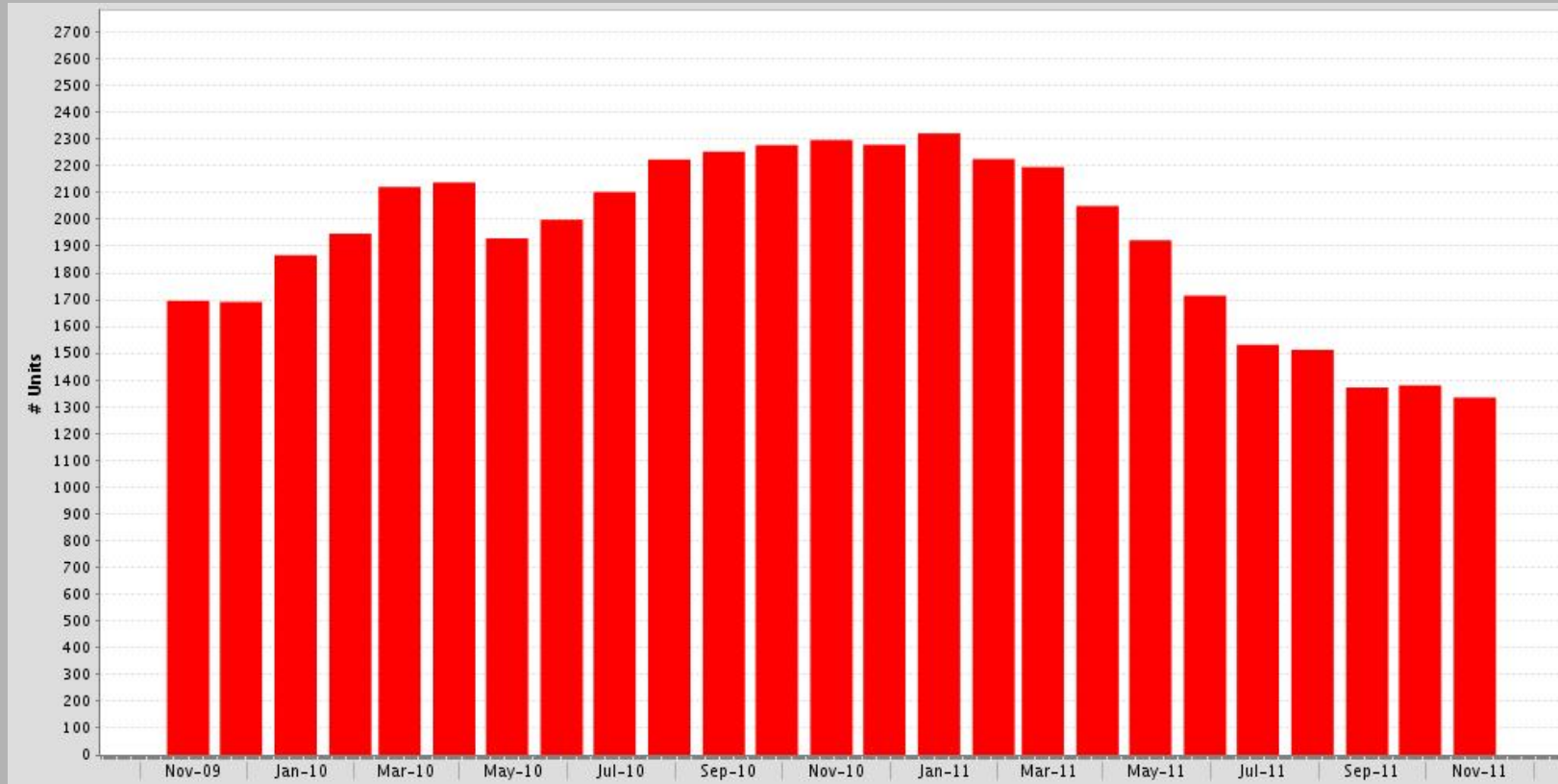
Sold Properties by Month

Nov-09 vs. Nov-11: The number of Sold properties is down 4%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Nov-11	340	100,750	53	183	53.8	92,000	157	46.2	110,000
Oct-11	414	99,400	50	243	58.7	88,750	171	41.3	113,000
Sep-11	401	100,000	59	231	57.6	86,000	170	42.4	125,000
Aug-11	469	92,000	62	283	60.3	84,000	186	39.7	123,950
Jul-11	467	99,900	63	260	55.7	89,100	207	44.3	115,000
Jun-11	556	93,450	62	333	59.9	85,000	223	40.1	120,000
May-11	508	95,000	64	298	58.7	86,000	210	41.3	114,700
Apr-11	449	96,000	70	285	63.5	89,000	164	36.5	119,450
Mar-11	432	89,900	72	277	64.1	80,000	155	35.9	115,000
Feb-11	323	95,000	76	217	67.2	86,578	106	32.8	124,250
Jan-11	285	91,000	65	195	68.4	83,500	90	31.6	122,649
Dec-10	374	99,000	68	261	69.8	87,000	113	30.2	134,000
Nov-10	312	100,000	64	217	69.5	95,000	95	30.4	122,500
Oct-10	339	112,000	59	205	60.5	100,000	134	39.5	139,950
Sep-10	322	114,000	57	186	57.8	98,500	136	42.2	130,750
Aug-10	328	107,250	65	204	62.2	96,500	124	37.8	133,250
Jul-10	333	118,000	57	213	64.0	113,900	120	36.0	127,500
Jun-10	441	115,000	57	258	58.5	106,000	183	41.5	130,000
May-10	438	117,950	50	251	57.3	114,250	187	42.7	125,000
Apr-10	413	122,000	58	239	57.9	107,000	174	42.1	144,750
Mar-10	391	110,000	61	238	60.9	100,000	153	39.1	122,122
Feb-10	278	110,500	83	176	63.3	95,000	102	36.7	134,250
Jan-10	242	107,000	64	147	60.7	92,000	95	39.3	133,000
Dec-09	317	115,000	65	211	66.6	99,000	106	33.4	135,158
Nov-09	356	120,000	68	202	56.7	106,000	154	43.3	133,250

For Sale Properties by Month

Nov-09 vs. Nov-11: The number of For Sale properties is down 21%



Nov-09 vs. Nov-11

Nov-09	Nov-11	Change	%
1,696	1,335	-361	-21%



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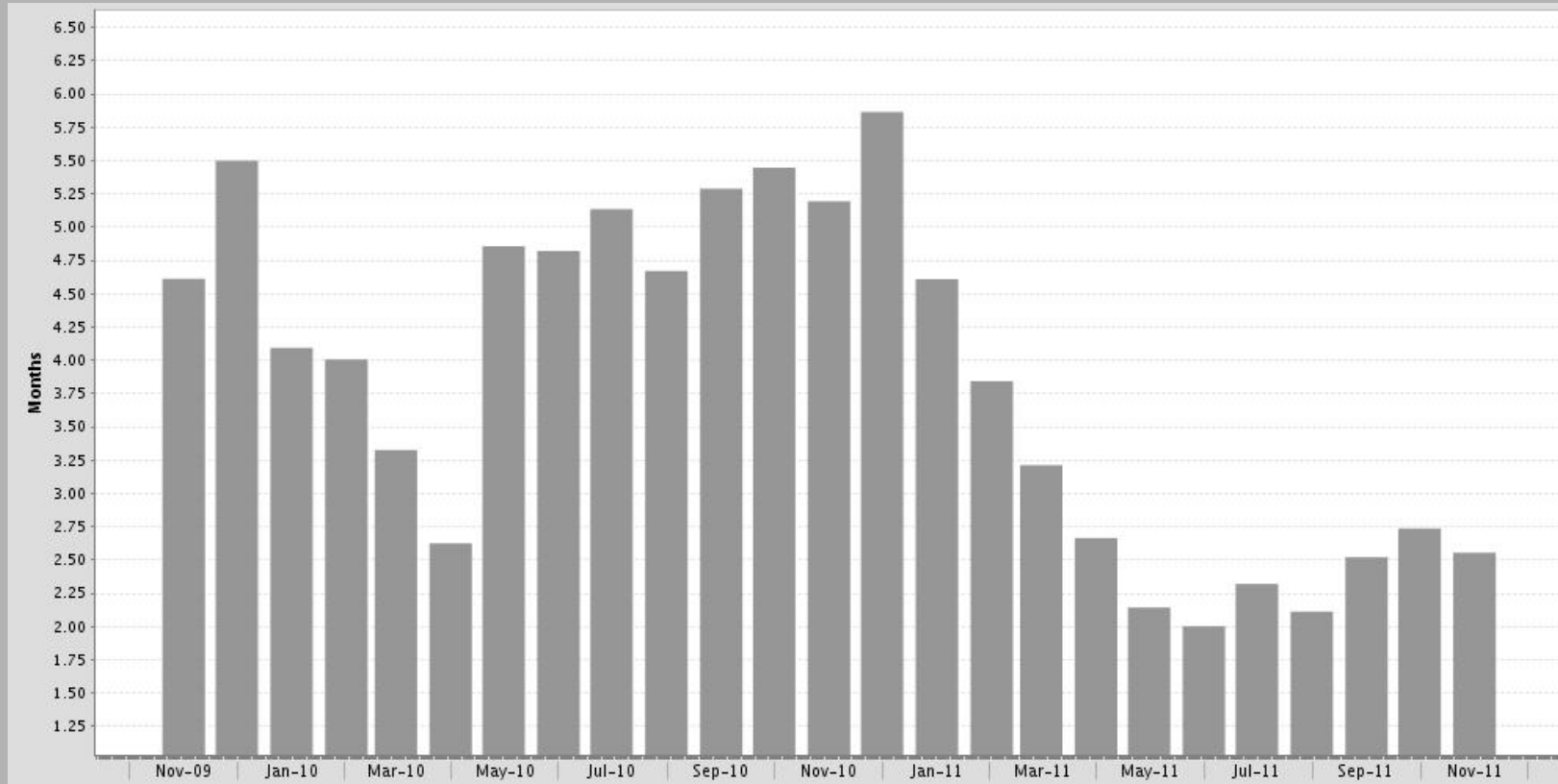
For Sale Properties by Month

Nov-09 vs. Nov-11: The number of For Sale properties is down 21%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Nov-11	1,335	110,000	90	655	49.1	95,000	680	50.9	134,250
Oct-11	1,380	110,000	84	677	49.1	90,000	703	50.9	132,900
Sep-11	1,372	107,000	85	677	49.3	89,900	695	50.7	127,000
Aug-11	1,513	102,000	86	780	51.5	89,900	733	48.5	120,000
Jul-11	1,532	99,900	91	789	51.5	88,900	743	48.5	120,000
Jun-11	1,715	98,000	91	926	54.0	87,500	789	46.0	119,900
May-11	1,922	97,250	92	1,047	54.5	87,900	875	45.5	115,000
Apr-11	2,050	95,350	93	1,124	54.8	89,000	926	45.2	113,250
Mar-11	2,195	95,900	96	1,234	56.2	89,900	961	43.8	115,000
Feb-11	2,225	95,000	97	1,236	55.5	89,000	989	44.5	112,000
Jan-11	2,321	95,400	98	1,273	54.9	89,900	1,048	45.1	110,000
Dec-10	2,279	95,000	97	1,283	56.3	89,900	996	43.7	109,900
Nov-10	2,296	99,000	91	1,309	57.0	89,900	987	43.0	115,000
Oct-10	2,277	99,900	90	1,291	56.7	90,000	986	43.3	120,000
Sep-10	2,253	100,000	89	1,266	56.2	92,250	987	43.8	121,000
Aug-10	2,224	105,000	87	1,232	55.4	97,000	992	44.6	120,000
Jul-10	2,102	109,900	88	1,159	55.1	99,000	943	44.9	125,000
Jun-10	1,999	114,500	89	1,111	55.6	101,850	888	44.4	129,900
May-10	1,929	115,000	89	1,072	55.6	105,000	857	44.4	134,900
Apr-10	2,138	116,650	83	1,164	54.4	105,900	974	45.6	129,900
Mar-10	2,121	119,900	86	1,163	54.8	109,900	958	45.2	139,250
Feb-10	1,947	121,000	92	1,066	54.8	109,900	881	45.2	140,000
Jan-10	1,866	120,000	96	1,034	55.4	109,900	832	44.6	142,450
Dec-09	1,692	120,000	100	930	55.0	109,000	762	45.0	146,250
Nov-09	1,696	124,900	96	878	51.8	105,000	818	48.2	150,000

Months Supply of Inventory

Nov-09 vs. Nov-11: The average months supply of inventory is down 45%



Nov-09 vs. Nov-11			
Nov-09	Nov-11	Change	%
4.6	2.6	-2.1	-45%

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 Cities: Glendale

Months Supply of Inventory

Nov-09 vs. Nov-11: The average months supply of inventory is down 45%

Time Period	# Units For Sale Last Day of Month	# UC Units During Month	MSI	UC Average DOM
Nov-11	889	348	2.6	53
Oct-11	950	347	2.7	42
Sep-11	920	365	2.5	56
Aug-11	944	447	2.1	55
Jul-11	1,000	431	2.3	58
Jun-11	1,047	523	2.0	58
May-11	1,207	563	2.1	63
Apr-11	1,367	513	2.7	66
Mar-11	1,513	471	3.2	64
Feb-11	1,629	424	3.8	79
Jan-11	1,733	376	4.6	74
Dec-10	1,777	303	5.9	67
Nov-10	1,771	341	5.2	65
Oct-10	1,732	318	5.4	66
Sep-10	1,703	322	5.3	63
Aug-10	1,677	359	4.7	62
Jul-10	1,597	311	5.1	64
Jun-10	1,490	309	4.8	59
May-10	1,462	301	4.9	53
Apr-10	1,415	539	2.6	52
Mar-10	1,473	443	3.3	51
Feb-10	1,434	358	4.0	65
Jan-10	1,363	333	4.1	68
Dec-09	1,331	242	5.5	65
Nov-09	1,273	276	4.6	54