



17215 N 72nd Dr. Bldg. B #115  
Glendale, AZ 85308

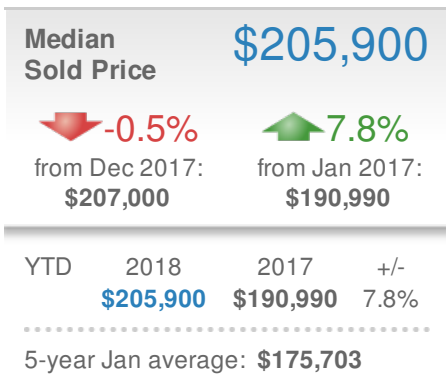
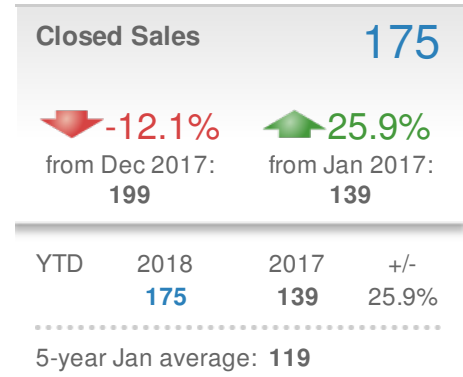
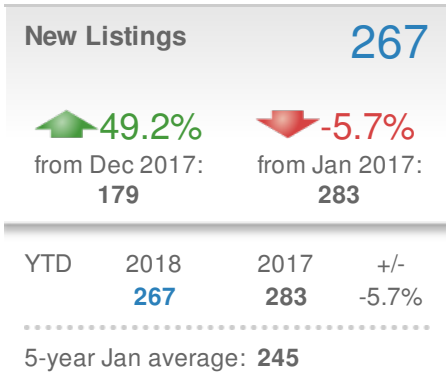
480-678-9943

Mariana@ArizonaHomesToday.com  
www.ArizonaHomesToday.com



## January 2018

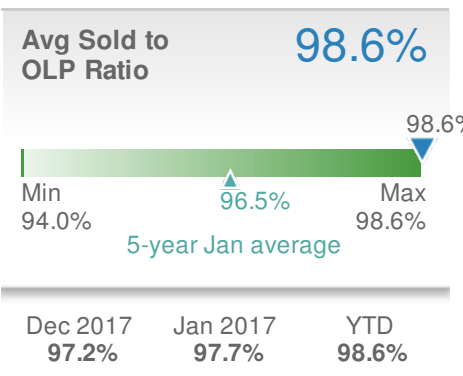
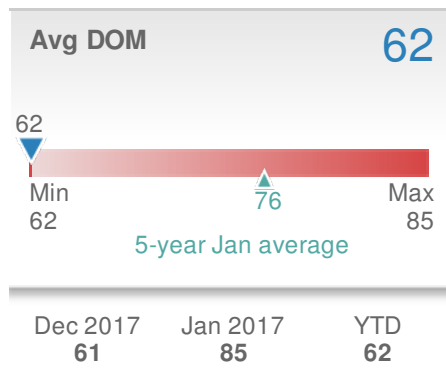
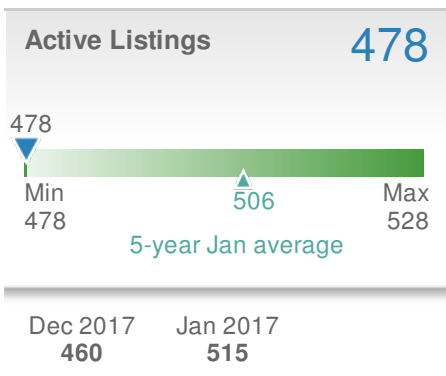
### Buckeye - Single Family Detached



### Summary

In Buckeye, the median sold price for Single Family Detached properties for January was \$205,900, representing a decrease of 0.5% compared to last month and an increase of 7.8% from Jan 2017. The average days on market for units sold in January was 62 days, 18% below the 5-year January average of 76 days. There was a 33% month over month increase in new contract activity with 258 New Contracts; a 17.6% MoM increase in All Pending (new contracts + contracts carried over from December) to 307; and a 3.9% increase in supply to 478 active units.

This activity resulted in a Contract Ratio of 0.64 pendlings per active listing, up from 0.57 in December and an increase from 0.54 in January 2017. The Contract Ratio is 36% higher than the 5-year January average of 0.47. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



• When calculating the Contract Ratio, the number of Contracts (Pending and AWC) are divided by the number of Active listings