



17215 N 72nd Dr. Bldg. B #115
Glendale, AZ 85308

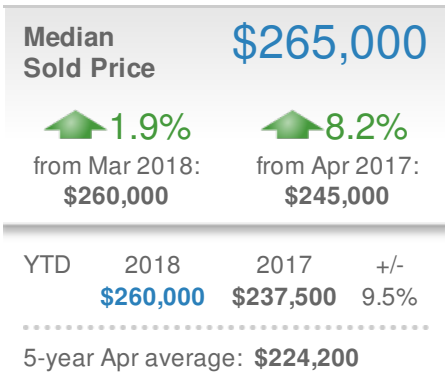
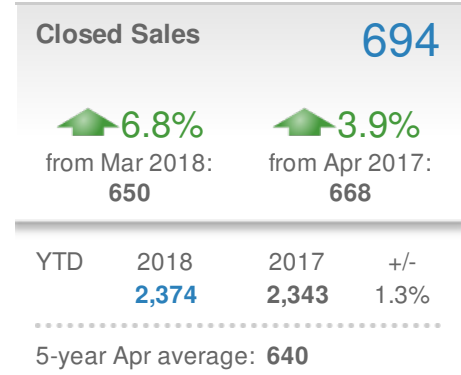
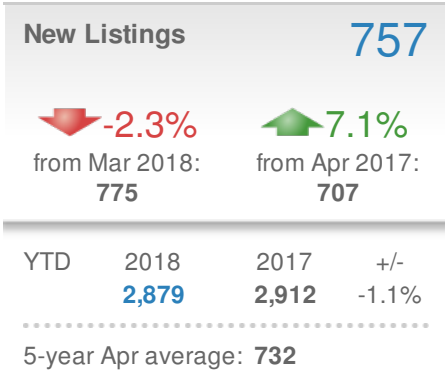
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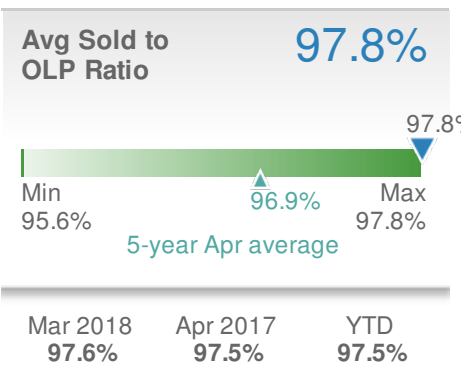
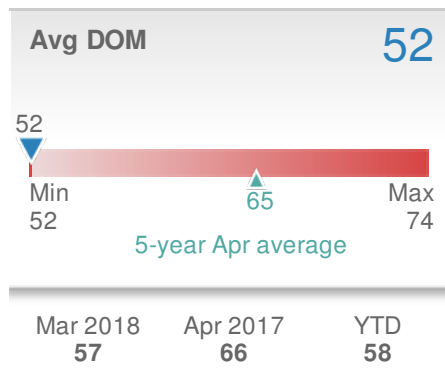
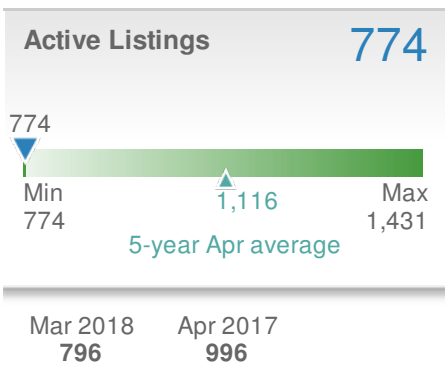
Mesa - Single Family Detached



Summary

In Mesa, the median sold price for Single Family Detached properties for April was \$265,000, representing an increase of 1.9% compared to last month and an increase of 8.2% from Apr 2017. The average days on market for units sold in April was 52 days, 20% below the 5-year April average of 65 days. There was a 1.8% month over month decrease in new contract activity with 801 New Contracts; a 1.4% MoM increase in All Pending (new contracts + contracts carried over from March) to 891; and a 2.8% decrease in supply to 774 active units.

This activity resulted in a Contract Ratio of 1.15 pendings per active listing, up from 1.10 in March and an increase from 0.93 in April 2017. The Contract Ratio is 37% higher than the 5-year April average of 0.84. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



• When calculating the Contract Ratio, the number of Contracts (Pending and AWC) are divided by the number of Active listings