



17215 N 72nd Dr. Bldg. B #115
Glendale, AZ 85308

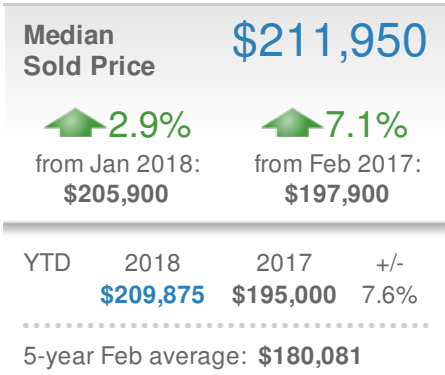
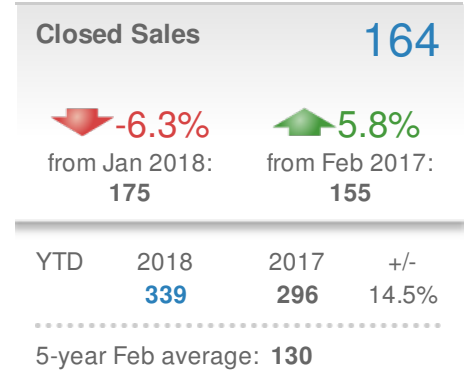
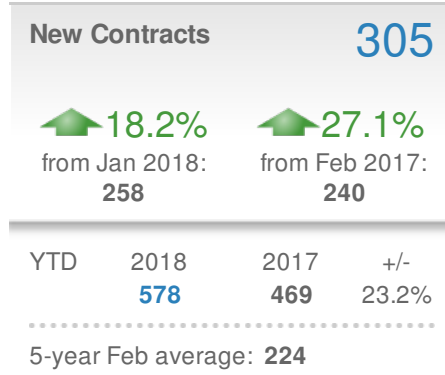
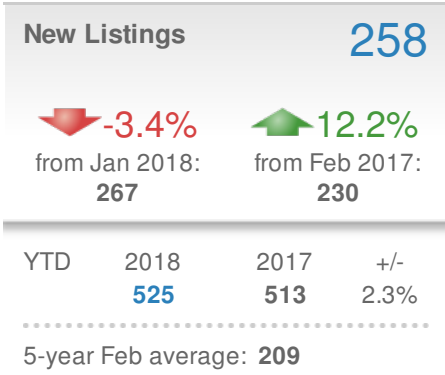
480-678-9943

Mariana@ArizonaHomesToday.com
www.ArizonaHomesToday.com



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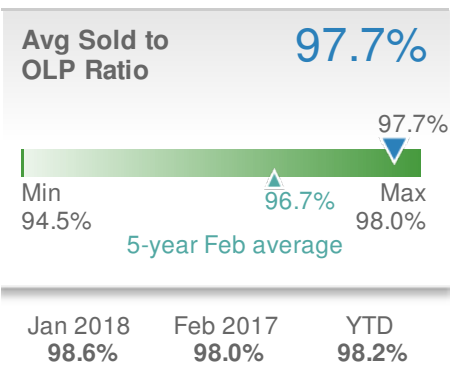
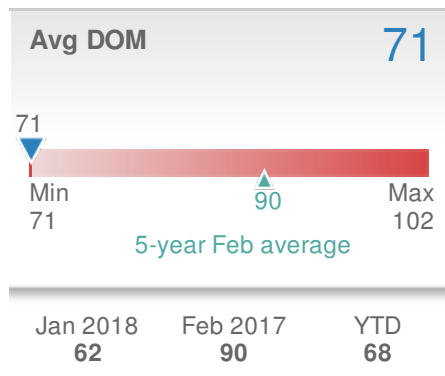
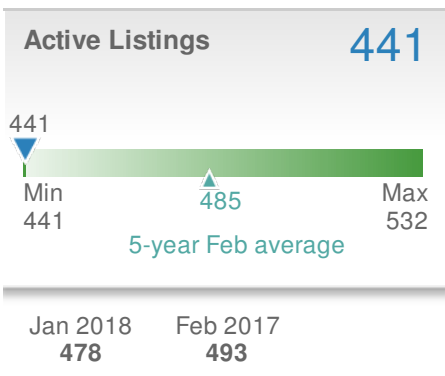
Buckeye - Single Family Detached



Summary

In Buckeye, the median sold price for Single Family Detached properties for February was \$211,950, representing an increase of 2.9% compared to last month and an increase of 7.1% from Feb 2017. The average days on market for units sold in February was 71 days, 21% below the 5-year February average of 90 days. There was an 18.2% month over month increase in new contract activity with 305 New Contracts; a 35.8% MoM increase in All Pending (new contracts + contracts carried over from January) to 417; and a 7.7% decrease in supply to 441 active units.

This activity resulted in a Contract Ratio of 0.95 pendings per active listing, up from 0.64 in January and an increase from 0.67 in February 2017. The Contract Ratio is 49% higher than the 5-year February average of 0.64. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



• When calculating the Contract Ratio, the number of Contracts (Pending and AWC) are divided by the number of Active listings